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Market Surveillance Panel

Comité de surveillance du marché

November 3, 2016

VIA E-MAIL

Ms. Rosemarie T. Leclair
Chair & CEO
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

Dear Ms. Leclair:

Re: Market Surveillance Panel Report

On behalf of the Market Surveillance Panel, I am pleased to provide you with the Panel's 27th semi-annual Monitoring Report on the IESO-administered wholesale electricity markets.

This Report, covering the period May 2015 to October 2015, is submitted pursuant to Article 7.1.1 of Ontario Energy Board By-law #3.

Best regards,

A handwritten signature in blue ink, appearing to read "Glenn Leslie", enclosed within a blue circular scribble.

Glenn Leslie
Chair, Market Surveillance Panel