

**Ontario Energy
Board**
P.O. Box 2319
2300 Yonge Street
27th Floor
Toronto ON M4P 1E4
Telephone: 416-481-1967
Facsimile: 416-440-7656
Toll free: 1-888-632-6273

**Commission de l'énergie
de l'Ontario**
C.P. 2319
2300, rue Yonge
27^e étage
Toronto ON M4P 1E4
Téléphone: 416-481-1967
Télécopieur: 416-440-7656
Numéro sans frais: 1-888-632-6273



June 19, 2013

VIA EMAIL

Ms. Rosemarie T. Leclair
Chair
Ontario Energy Board
2300 Yonge Street
Toronto, ON M4P 1E4

Dear Ms. Leclair:

Re: Market Surveillance Panel Report

On behalf of the Market Surveillance Panel, I am pleased to provide you with the Panel's 21st semi-annual Monitoring Report on the IESO-administered wholesale electricity markets.

This report, covering the period May to October 2012, is submitted pursuant to Article 7.1.1 of Ontario Energy Board By-law #3.

Best regards,

A handwritten signature in black ink, appearing to read "Bill Rupert", with a long horizontal line extending to the right.

Bill Rupert
Acting Chair, Market Surveillance Panel