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Commission de l'énergie de l'Ontario C.P. 2319 27e étage 2300, rue Yonge Toronto ON M4P 1E4 Téléphone: 416- 481-1967 Télécopieur: 416- 440-7656

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BY WEB POSTING BY EMAIL

August 7, 2015

To: All Licensed Electricity Distributors

Re: 2014 Scorecard Activities Schedule for Electricity Distributors

On May 22, 2015, the Ontario Energy Board (OEB) issued a letter regarding Implementation of Operational Improvement Initiatives for the 2014 Electricity Distributor Scorecard – Issuance of the 2014 Scorecard Documents. The OEB published the 2014 Scorecard Activities Schedule for Electricity Distributors. The 2014 Scorecard Activities Schedule for Electricity Distributors (updated May 22, 2015) details the milestones and timelines for scorecard activities.

On July 30, 2015, the OEB posted the PEG Report to the Ontario Energy Board "Empirical Research in Support of Incentive Rate-Setting: 2014 Benchmarking Update for determination of Stretch Factor Assignments for 2016".

On August 4, 2015, the OEB published the results of the electricity distributors' 2010-2014 public safety measure (Components B and C of the public safety scorecard measure) received from the Electrical Safety Authority (ESA). The "Public Safety Scorecard – The ESA Instructional Document" was also published which provides additional detail.

Today, the OEB has updated the scorecard in the OEB's portal (accessible via the Efiling Services) to include the benchmarking results for the cost control measure and the public safety measure (Components B and C).

The OEB is planning to update the scorecard (OEB's portal accessible via the E-filing Services) on August 24, 2015 to include the CDM savings results once the IESO provides the CDM savings results to the OEB.

I would like to take this opportunity to remind the distributors of a number of key activities that the distributors need to undertake from now until September 30, 2015 when the distributors are expected to send a confirmation of the scorecard publication on their websites to the OEB's Audit and Performance Assessment department via email.

As communicated in the June 4, 2015 webinar regarding operational improvement initiatives for the 2014 electricity distributor scorecard and 2014 scorecard

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documents, the scorecard management discussion and analysis ("scorecard MD&A") information is to be completed in a Microsoft Word template and submitted in PDF format in the OEB's portal via the e-Filing Services prior to signing-off on the scorecard. This activity is expected to be completed by September 4, 2015. In addition, a distributor who is electing to publish a French version of the scorecard is required to complete and upload a Scorecard MD&A in French. This activity is expected to be completed by September 4, 2015, as well. The OEB will merge the scorecard MD&A with the scorecards and will make the final scorecard (English and French versions) available in the OEB's portal at the start of the second week of September.

By September 18, 2015, the electronic sign off of the scorecard by the CEO of the distributor is to be completed electronically in the OEB's e-Filing Services.

The final scorecards are required to be published during the evening of September 29 by distributors and the OEB concurrently on their respective websites. This ensures that the scorecard is available to the public on September 30.

If you have any questions regarding the implementation activities for the 2014 scorecard, please send your inquiries to Industry Relations at IndustryRelations@ontarioenergyboard.ca

Yours truly,

Original signed by

Daria Babaie, P. Eng., CPA, CMA Manager, Audit & Performance Assessment Industry Operations & Performance