

Ontario Energy Board
P.O. Box 2319
2300 Yonge Street
27th Floor, Suite 2701
Toronto ON M4P 1E4
Telephone: 416 481-1967
Facsimile: 416 440-7656

Commission de l'énergie de l'Ontario
C.P. 2319
2300, rue Yonge
27^e étage, bureau 2701
Toronto ON M4P 1E4
Téléphone : 416 481-1967
Télécopieur : 416 440-7656



For immediate release

November 18, 2010

OEB Fines Summitt Energy Management for Contraventions of the *Ontario Energy Board Act*

Toronto – Today the Ontario Energy Board (“Board”) issued an administrative penalty and costs totaling up to \$299,000 against Summitt Energy Management (“Summitt”) related to sales agent activities that contravened the *Ontario Energy Board Act, 1998*.

The case against Summitt involved allegations that five of its sales agents had engaged in unfair practices while signing customers on to energy contracts.

A Panel of the Board ruled on the case following an extensive hearing and determined that Summitt and its sales agents contravened the requirements of the applicable legislation, regulation and Codes of Conduct.

An administrative penalty of \$234,000 is intended to address the contraventions and is in accordance with Ontario Regulation 331/03, which sets out the criteria for determining the amount of the penalty set by the Board.

The Board also ordered Summitt to procure an independent review and audit of the revised sales practices of its retail salespersons and ordered Summitt to file the result of the review and audit with the Board by January 15, 2011.

In cases where the Board made a finding of non-compliance, Summitt must cancel, without penalty or cost, the electricity or natural gas supply contracts entered into by each of the complainants, and to compensate them.

The Board did not believe that suspending Summitt’s door-to-door sales activities was the appropriate approach at this time but the Board could reconsider this issue if it is not satisfied with the result of the review and audit.

The funds received by the Board will be used to support activities that are in the public interest.

The Board’s ruling is available at www.oeb.gov.on.ca.

The Ontario Energy Board regulates the province’s electricity and natural gas sectors in the public interest. It envisions a viable and efficient energy sector with informed consumers served by responsive regulation that is effective, fair and transparent.

For more information on the Board, please visit our website at www.oeb.gov.on.ca or contact the Consumer Relations Centre at 416-314-2455 or toll-free at 1-877-632-2727.

-30-

For more information, please contact:

Media Inquiries
Paul Crawford
Ontario Energy Board
416-544-5171

Public Inquiries
416-314-2455
Or 1-877-632-2727

Ce document est aussi disponible en français.