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For Immediate Release

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OEB Announces New Electricity Prices

Toronto – Today the Ontario Energy Board (OEB) released electricity commodity prices that take effect November 1, 2009.

Regulated Price Plan (RPP) prices, reviewed semi-annually, are reflected on the “Electricity” line of residential consumer bills. The new RPP tiered prices will increase by 0.1 cent per kilowatt hour (kWh) to:

- 5.8 cent per kWh up to 1,000 kWh each month; and
- 6.7 cent per kWh above that.

Based on a residential consumer using 800 kWh per month, the impact of the increase in RPP tiered prices on the average electricity bill will be a reduction of about \$1.00 per month. This is because, in the winter season (November 1 to April 30), consumers can use up to 1,000 kWh per month at the lower price instead of the 600 kWh per month that applies during the summer season.

New RPP time-of-use prices are as follows:

- Off-peak price at 4.4 ¢/kWh
- Mid-peak price at 8.0 ¢/kWh
- On-peak price at 9.3 ¢/kWh

Starting November 1, 2009, the time-of-use periods have changed to make time-of-use pricing more straightforward for consumers. As part of those changes, which were announced in May, 2009, the evening mid-peak period in winter has been eliminated and the shift from on-peak to off-peak prices will occur at 9:00 pm.

RPP prices are based on a 12-month forecast and are designed to provide stable and predictable electricity pricing as well as ensure the price consumers pay better reflects the price paid to electricity generators.

The Ontario Energy Board regulates the province’s electricity and natural gas sectors in the public interest. It envisions a viable and efficient energy sector with informed consumers served by responsive regulatory processes that are effective, fair and transparent.

For more information, please refer to the attached backgrounder, visit the OEB website at www.oeb.gov.on.ca or contact the Consumer Relations Centre at the numbers below.

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For more information, please contact:

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