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For Immediate Release

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OEB Announces New Electricity Prices

Toronto – Today the Ontario Energy Board (OEB) released electricity commodity prices that take effect May 1, 2009.

Regulated Price Plan (RPP) prices, reviewed semi-annually, are reflected on the “Electricity” line of residential consumer bills. The new RPP prices will increase by 0.1 cents per kilowatt hour (kWh).

- 5.7 cents per kWh up to 600 kWh each month; and
- 6.6 cents per kWh above that.

The impact of the change in RPP prices on the average electricity bill will be about \$1.00 per month (1% approx.), based on 1,000 kWh/month use.

Effective May 1, the seasonal threshold will change from 1,000 kWh to 600 kWh per month. The impact of the change in threshold on the average electricity bill will be about \$3.60 per month (3% approx.).

The electricity price increase coupled with the threshold change will raise the monthly bill of a consumer that uses 1,000 kWh/month by about \$4.60 or 4%.

Time-of-Use prices have been adjusted for all three periods as follows:

- Off-peak Prices at 4.2 ¢/kWh
- Mid-peak Price at 7.6 ¢/kWh
- On-peak Price at 9.1 ¢/kWh

RPP prices are based on a 12-month forecast and are designed to provide stable and predictable electricity pricing as well as ensure the price consumers pay better reflects the price paid to electricity generators.

The Ontario Energy Board regulates the province’s electricity and natural gas sectors in the public interest. It envisions a viable and efficient energy sector with informed consumers served by responsive regulatory processes that are effective, fair and transparent.

For more information, please refer to the attached backgrounder, visit the OEB website at www.oeb.gov.on.ca or contact the Consumer Relations Centre at 416-314-2455 or toll-free at 1-877-632-2727.

For more information, please contact:

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Ce document est aussi disponible en français.