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VIA E-MAIL AND WEB POSTING

November 22, 2010

To: All Licensed Electricity Distributors

Re: Correction of New Reporting Requirements Regarding the Costs of Smart Meter Installation

It has come to Board staff's attention that there was an error in the Board's letter of October 26th 2010 which outlined new reporting requirements regarding the costs of smart meter installation. Instruction 2 regarding Line #1 of the form for Account 1555 originally stated the following:

2. For the Line #1 amount, under Account 1555 as of the end of the quarter, please:
 - a. *include* smart meter investments and the related carrying charges, and
 - b. *exclude* smart meter funding adders, accumulated amortization and dispositions

This is incorrect. The correct instruction is as follows:

2. For the Line #1 amount, under Account 1555 as of the end of the quarter, please:
 - a. *include* smart meter investments, accumulated amortization and the related carrying charges, and
 - b. *exclude* smart meter funding adders and dispositions

The corrected form is attached to this letter and will be posted on the Board's website. Questions regarding this letter should be directed to the Market Operations Hotline at market.operations@oeb.gov.on.ca. The Board's toll free number is 1-888-632-6273.

Yours Truly,

Original Signed By

Brian Hewson
Senior Manager, Networks and Smart Grid