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BY E-MAIL AND WEB POSTING

April 4, 2008

**To: Licensed Electricity Transmitters
Licensed Electricity Distributors
Licensed Electricity Retailers
Licensed Electricity Wholesalers
Licensed Electricity Generators**

Re: Revisions to the Electricity Reporting and Record Keeping Requirements

The Ontario Energy Board has made a number of changes to the Electricity Reporting and Record Keeping Requirements (“RRR”). A revised version of the RRR that incorporates the changes is available on the Board's website at www.oeb.gov.on.ca, as is a comparison version (for information purposes only) that shows all of the changes relative to the last consolidation of the RRR in July, 2007.

Summary of Revisions

The Board has reviewed the RRR and determined that a number of changes should be made at this time, principally for the following reasons: (a) to eliminate certain reporting requirements where the Board has determined that it is no longer necessary to collect the information on a routine basis; (b) to update provisions that have become outdated as a result of changes to other regulatory instruments or the legal environment; and (c) to consolidate additional reporting requirements into the RRR in accordance with direction previously given by the Board. The Board has also used this opportunity to make a number of changes of an administrative or “housekeeping” nature.

The following is a summary of the more substantive revisions to the RRR and of associated changes to forms and filing processes.

1. *Requirements Applicable to Distributors (Section 2)*

The information required by sections 2.1.2 and 2.1.3 (market monitoring information) has been updated to reflect the current commodity pricing options. While separate reporting of the number of consumers on two-tiered pricing and the number of consumers on time-of-use pricing under the Regulated Price Plan is currently required by Forms E2.1.2 and E2.1.3, it is also now reflected in sections 2.1.2 and 2.1.3 of the RRR. The filing deadline under section 2.1.2 has been extended to the last day of the second month after the quarter end.

Items 3, 4 and 5 of section 2.1.2 have been deleted.

Section 2.1.8 (PILs reconciliation) has been deleted.

A new section 2.1.12 has been added to address annual reporting in relation to conservation and demand management, in keeping with the direction given by the Board, most recently in its "Guidelines for Electricity Distributor Conservation and Demand Management".

Section 2.3.10 (inspection program for complex metering installations) has been deleted. Section 2.3.11 (reporting in relation to generation connections), which came into effect on November 1, 2006 (see the letter of the Board dated October 31, 2006), has been consolidated into the RRR.

Although no substantive changes have been made to section 2.1.1 of the RRR (variance/deferral accounts), sections 1 to 7 on Form E2.1.1 relating to retailer service charges have been deleted.

Although no substantive changes have been made to sections 2.2.1, 2.2.2 or 2.2.3, the certifications required by these sections will now be required to be filed electronically rather than in hard copy.

2. Requirements Applicable to Transmitters (Section 3)

Section 3.3.2 has been updated to reflect the changes made to the Transmission System Code in relation to economic evaluations.

Although no substantive changes have been made to sections 3.2.1, 3.2.2 or 3.2.3, the certifications required by these sections will now be required to be filed electronically rather than in hard copy.

3. *Requirements Applicable to Retailers (Section 4)*

Only changes of an administrative or “housekeeping” nature have been made.

4. *Requirements Applicable to Wholesalers (Section 5)*

All reporting requirements for wholesalers have been deleted.

5. *Requirements Applicable to Generators*

All reporting requirements for generators have been deleted.

Coming Into Effect

Section 2.3.11, which as noted above has now been consolidated into the RRR, came into effect on November 1, 2006. All other revisions referred to above and shown in the comparison version of the RRR that has been posted on the Board’s website are effective April 4, 2008, and apply to any filings required to be made on or after that date.

Future Direction

The Board anticipates that the need for additional changes to the RRR will arise as a result of a number of initiatives that are currently under way. For example, RRR revisions may be required in relation to electricity service quality regulation (consultation EB-2008-0001), 3rd generation incentive regulation (consultation EB-2007-0673), affiliate transactions (consultation EB-2007-0662) and comparative utility analysis (consultation EB-2006-0268). The need for, and substance of, such further changes to the RRR will be considered as and when these initiatives have been completed. The Board may also use that opportunity to consider whether other changes or additional reporting requirements (for example, in relation to distributed generation) are

warranted. The Board intends to solicit the input of interested stakeholders prior to making substantive changes to the RRR.

Inquires should be directed to the Market Operations Hotline at 416-440-7604 or by e-mail addressed to market.operations@oeb.gov.on.ca. The Board's toll free number is 1-888-632-6273.

Yours truly,

Original signed by

Kirsten Walli
Board Secretary