**Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) Workform Updates – 2024 Rates**

# Purpose

The LRAMVA Workform has been updated on the following dates:

1. Version 1.1: June 23, 2023
2. Version 1.2: June 28, 2023

# Updates

Version 1.1, released on June 23, 2023, includes the following updates:

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| **No.** | **Reference** | **Description of Version 1.0** | **Update in Version 1.1** |
| 1 | Summary Tab, Row 94 | Formulae only captured carrying charges up to 2022 | Formulae corrected to include 2023 carrying charges in total amount |
| 2 | Tab 1, Cells H19 and H20 | Formulas did not include 2023 values | Formulas corrected to included 2023 values |
| 3 | Tab 1, D91:R92 | Formulas did not relate to 2023 totals in Tab 5 | Formulas corrected to capture 2023 totals from Tab 5 |
| 4 | Tab 1, Row 95 | Formula calculating total LRAMVA balance did not capture 2023 amounts | Formulas corrected to included 2023 amounts in total LRAMVA balance |
| 5 | Tab 2, D9 and D24 | Drop down menus only extended to 2020 | Drop down menus updated to extend to 2023 |
| 6 | Tab 5, Rows 1741, 1778, 1805, 1832 | Formulas in distribution rate rows were connected to 2022 rates instead of 2023 | Formulas corrected to use 2023 distributions rates |
| 7 | Tab 5, Rows 1742-1753 | Formulas referenced incorrect persisting values from prior years (2011-2022) in 2023 | Formulas corrected to retrieve persistence data from past program years in 2023 |
| 8 | Tab 5, Rows 1759-1762 | Formulas referenced incorrect 2023 persistence savings into 2024-2027 | Formulas corrected to retrieve data from correct program year |
| 9 | Tab 6, I195:V206 | Formulas did not include updates for 2023 | Formulas corrected to include 2023 |

Version 1.2, released on June 28, 2023, includes the following updates:

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| **No.** | **Reference** | **Description of Version 1.1** | **Update in Version 1.2** |
| 1 | Tab 5, AF1742:AR1754 | Formulas referenced incorrect persisting values from prior years (2011-2022) in 2023 for all non-residential rate classes | Formulas corrected to retrieve persistence data from past program years in 2023 |
| 2 | Tab 5, AF1753:AR1753 | Formula for capturing 2023 distribution rate did not relate to the correct cell  | Formulas corrected to retrieve data from 2023 distribution rate in line 1741 |