

Ontario Power Generation Inc.
Reporting and Record Keeping Requirements

Table 1 Summary of Deferral & Variance Account Balances	
Account	Balance (\$M) June 30, 2026
Regulated Hydroelectric	
Hydroelectric Water Conditions Variance Account	(112)
Ancillary Services Net Revenue Variance Account - Hydroelectric	(95)
Hydroelectric Incentive Mechanism Variance Account	0
Hydroelectric Surplus Baseload Generation Variance Account	169
Income and Other Taxes Variance Account - Hydroelectric	(14)
Capacity Refurbishment Variance Account - Hydroelectric	242
Niagara Tunnel Project Pre-December 2008 Disallowance Variance Account	8
Pension & OPEB Cash Payment Variance Account - Hydroelectric	(79)
Pension & OPEB Cash Versus Accrual Differential Deferral Account - Hydroelectric	(25)
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Carrying Charges Sub-Account - Hydroelectric	(15)
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Primary Account - Hydroelectric ¹	141
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Contra Account - Hydroelectric ¹	(141)
Hydroelectric Deferral and Variance Over/Under Recovery Variance Account	18
Gross Revenue Charge Variance Account	0
Impact for IFRS Deferral Account- Hydroelectric	0
Incremental Cloud Computing Implementation Costs Deferral Account - Hydroelectric	0
Regulated Hydroelectric Subtotal	97
Nuclear	
Nuclear Liability Deferral Account	428
Nuclear Development Variance Account	148
Ancillary Services Net Revenue Variance Account - Nuclear	(10)
Capacity Refurbishment Variance Account - Nuclear	386
Bruce Lease Net Revenues Variance Account	(207)
Income and Other Taxes Variance Account - Nuclear	(4)
Pension and OPEB Cost Variance Account - Post 2021 Additions - Nuclear	(375)
Pension & OPEB Cash Payment Variance Account - Nuclear	(89)
Pension & OPEB Cash Versus Accrual Differential Deferral Account - Nuclear	87
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Carrying Charges Sub-Account - Nuclear	(68)
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Primary Account - Nuclear ¹	649
Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Contra Account - Nuclear ¹	(649)
Nuclear Deferral and Variance Over/Under Recovery Variance Account	(187)
Fitness for Duty Deferral Account	4
SR&ED ITC Variance Account	(47)
Impact Resulting from Changes to Pickering Station End-of-Life Dates (Dec 31, 2017) Deferral Account	21
Rate Smoothing Deferral Account	715
Impact Resulting from Optimization of Pickering Station End-of-Life Dates Deferral Account	113
Pickering Closure Costs Deferral Account	9
Clarington Corporate Campus Deferral Account	8
Impact for IFRS Deferral Account- Nuclear	0
Pickering B Variance Account	(52)
Incremental Cloud Computing Implementation Costs Deferral Account - Nuclear	0
Pickering B Refurbishment Project Variance Account ²	45
Darlington New Nuclear Project Variance Account ²	0
Nuclear Subtotal	925
Earnings Sharing Deferral Account	0
Sale of Unprescribed Kipling Site Deferral Account	(6)
Grand Total	1,016

Notes:

Numbers may not add due to rounding.

1 The Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential - Primary Account and related Contra account balances always nets to zero.

2 Established pursuant to *Ontario Regulation 53/05*, effective January 1, 2026.