

OEB Approves ERTH Acquisition of Westario Power and Tillsonburg Hydro

On October 15, 2026, the Ontario Energy Board (OEB) issued its Decision and Order approving the acquisition and amalgamation of Westario Power Inc. by ERTH (Westario) Acquisition Inc. and the acquisition of Tillsonburg Hydro Inc. by ERTH Corporation.

FAST FACTS

- The decision relates to the first phase of a proposed consolidation involving ERTH Corporation, Westario Power and Tillsonburg Hydro.
- Westario Power and Tillsonburg Hydro will continue to operate as separate electricity distributors following completion of the acquisitions.
- The OEB found that the acquisitions are not expected to have a negative impact on customers with respect to price, service quality, reliability or financial viability.

OEB REVIEW

The OEB reviewed the applications under its "no harm"¹ test for electricity sector consolidations, which considers the potential impact of a proposed consolidation on customers, including electricity rates, service quality, reliability and financial viability of the utilities.

The OEB approved a nine-year deferred rebasing period² for Westario Power Inc. and Tillsonburg Hydro Inc., as well as post-consolidation monitoring, an earnings sharing mechanism and continued use of approved deferral and variance accounts.

Any future amalgamation of the utilities would require separate OEB approval.

ABOUT THE OEB

The OEB is the independent regulator of Ontario's electricity and natural gas sectors. We protect the interests of consumers and enable the delivery of clean, reliable, secure and affordable energy that supports economic growth across the province. This includes ensuring that the people and businesses of Ontario pay rates that are reasonable while allowing for needed investments in an energy system that sustains our economy.

A key part of how we deliver on this mandate is through independent adjudication. When an application comes before us, the OEB applies a rigorous, impartial review that balances our legislated objectives and is free from interference.

Learn more at [oeb.ca](https://www.oeb.ca).

¹ [Handbook to Electricity Distributor and Transmitter Consolidations, p.6.](#)

² [Handbook to Electricity Distributor and Transmitter Consolidations, p.17.](#)

Contact Us

Media Inquiries

Phone: 416-544-5171

Email: oebmedia@oeb.ca

Consumer Inquiries

416-314-2455/1-877-632-2727

Ce document est aussi disponible en français.

This Backgrounder was prepared by OEB staff to inform Ontario's energy consumers about the OEB's decision and is not for use in legal or regulatory proceedings. It is not part of the OEB's reasons for decision; those may be found in the Decision and Order issued October 15, 2026, which is the official OEB document.