

## **Electricity Price Comparison**

# Before You Sign Up, Compare Prices

### **Understanding the Price Comparison**

This Price Comparison compares only the price businesses pay on the Electricity line of the bill from their utility (Table A) to the price of electricity offered by the energy retailer (Table B). This is not a total bill price comparison.

The information in Table B and the "Description of Contract Price Offer" were prepared by the energy retailer. Table A and all other information was prepared by the Ontario Energy Board (OEB).

Table A shows the prices that are billed by your utility based on time-of-use prices as set by the OEB. These prices can change every May and November.



#### **Use the OEB's Online Bill Calculator To Compare Prices.**

Before you enter into an energy contract, get a current price comparison. Use your own utility bill, the contract price offer and the OEB's bill calculator.

Go to OEB.ca

### **Before Comparing Prices**

Here are key things you need to know:

#### 1. Other Charges

Even if you switch to an energy retailer, you will still have to pay other charges each month to have your electricity delivered to your business by your utility. These charges include Delivery and Regulatory charges as well as taxes.

#### 2. The Global Adjustment (GA)

All electricity customers pay a portion of the GA. The electricity prices offered by your utility include an estimate of the GA. If you switch to an energy retailer, you will still have to pay your share of the GA and it will appear as a separate line item on your electricity bill. The GA is calculated, and can change, each month.

For more information about the GA, contact the OEB.

#### 3. Time-of-Use Pricing

Under time-of-use pricing, the amount your business pays for electricity depends on when you use it. For example, a small business may use:

- during Off-Peak hours when prices are lowest
- during Mid-Peak hours when prices are higher
- during On-Peak hours when prices are highest

These patterns are reflected in Table A on the right.

Tables A and B below compare prices for three different levels of monthly electricity use. The amount of electricity that your business uses may be different. Check your bill and select the kWh level that is closest to what your business uses each month.

TABLE



### **Electricity Line Price From Your Utility**

These prices are set by the OEB and are calculated using the time-of-use consumption pattern described on the left.

В

### Electricity Line Contract Price Offered By:

[field]

These prices are not set by the OEB.

on the left.				These prices are not set by the OLD.			
	kWh	kWh	kWh				
Off-Peak							
cents/kWh				cents/kWh	cents/kWh	cents/kWh	
Mid-Peak							
cents/kWh							
On-Peak							
cents/kWh							
	Global Adjustment: x.x cents/kWh This is a forecast cost which is included in the above prices as described to the left.			Global Adjustment: x.x cents/kWh This is a forecast cost that can vary monthly.			
	*Estimated Electricity Line Monthly Total			*Estimated	*Estimated Electricity Line Monthly Total		
			•		•		

#### **Description of Contract Price Offer**

The Contract Price Offer information below and in Table B above has been prepared by:

[company name field]

. It has not been reviewed or approved by the OEB.

[description field]

<sup>\*</sup>You will also have to pay other charges to your utility including Delivery and Regulatory charges as well as taxes.

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# **Still Have Questions?**

Contact the energy retailer that gave you this sheet or the Ontario Energy Board.

#### **Ontario Energy Board Consumer Relations**

Hours: 8:30 a.m. - 5 p.m., Monday to Friday

In Toronto: 416-314-2455
Toll Free: 1-877-632-2727

TTY: 1-844-621-9977 (toll-free within Ontario)

ConsumerRelations@oeb.ca



@OntEnergyBoard



OEB.ca

### Acknowledgment

I have read and understood this Price Comparison sheet.

This Price Comparison sheet is not part of the energy contract. Keep a copy for your records.

Valid from:

Optional Retailer Document Control no. [field]

Rev.: [field]

May 1, 2017