### **ELECTRICITY | RESIDENTIAL**



# **Electricity Price Comparison**

# Before You Sign Up, Compare Prices

### **Understanding the Price Comparison**

This Price Comparison compares the price customers pay on the Electricity line of the bill from their utility to the price of electricity offered by the energy retailer. This is not a total bill comparison.

Customers who purchase their electricity from their utility can choose to pay either Time-of-Use (TOU) or Tiered prices. Check your latest bill or contact your utility to see which price structure you are currently on. These prices can change every November.

Table A shows TOU prices and Table B shows Tiered prices. Both are billed by your utility and set by the Ontario Energy Board (OEB). Table C shows the price of electricity offered by the energy retailer.

The information above and below and in Tables A and B was prepared by the OEB. Table C and the "Description of Contract Price Offer" was prepared by the energy retailer.



#### Use the OEB's Online Bill Calculator to Compare Prices.

Before you enter into an energy contract, get a current price comparison. Use your own utility bill, the contract price offer and the OEB's bill calculator. **Go to OEB.ca/calculator** 

### **Before Comparing Prices**

Here are key things you need to know:

#### 1. Other Charges

Even if you switch to an energy retailer, you will still have to pay other charges each month to have your electricity delivered to your home by your utility. These charges include Delivery and Regulatory charges as well as taxes.

#### 2. The Global Adjustment (GA)

All electricity customers pay a portion of the GA. The electricity prices offered by your utility include an estimate of the GA. If you switch to an energy retailer, you will still have to pay your share of the GA and it will appear as a separate line item on your electricity bill. The GA is calculated, and can change, each month. For more information about the GA, contact the OEB.

#### 3. TOU Pricing

Under TOU pricing, the amount you pay for electricity depends on when you use it.

A typical household uses roughly:

- during Off-Peak hours when prices are lowest
- during Mid-Peak hours when prices are higher
- during On-Peak hours when prices are highest

These patterns are reflected in Table A.

#### 4. Tiered Pricing

Under Tiered pricing, a customer can use a certain amount of electricity each month at a lower price. Once that limit is exceeded, the higher price applies. In the winter period (Nov. 1 - Apr. 30), the Tier 1 threshold is 1,000 kWh. In the summer period (May 1 - Oct. 31), the Tier 1 threshold is 600 kWh. The Tier 1 threshold is reflected in Table B.

The tables assume the typical Ontario household's electricity use of The amount of electricity you use in a month may be different.

kWh per month.

#### **TABLE**



These prices are set by the OEB. The bill amounts are calculated using the TOU consumption pattern described on the left. Your usage pattern may be different.

| <b>Off-Peak</b><br>kWh x | cents |  |
|--------------------------|-------|--|
| Mid-Peak<br>kWh x        | cents |  |
| On-Peak<br>kWh x         | cents |  |

**GA:** cents/kWh (This is a forecast cost which is included in the above prices as described to the left)

\*Estimated Electricity Line Monthly Total

#### **TABLE**



These prices are set by the OEB.

| <b>Tier 1</b><br>kWh x | (up to<br>cents | kWh) |  |
|------------------------|-----------------|------|--|
| <b>Tier 2</b> kWh x    | (over cents     | kWh) |  |
|                        |                 |      |  |

**GA:** cents/kWh (This is a forecast cost which is included in the above prices as described to the left)

\*Estimated Electricity Line Monthly Total

# Electricity Line Contract Price Offered By:

These prices are not set by the OEB.

| kWh x cents   |  |
|---|--|
| GA: cents/kWh (This is a forecast cost that can vary monthly) |  |
| *Estimated Electricity<br>Line Monthly Total                  |  |

# **Description of Contract Price Offer**

The Contract Price Offer information below and in Table C above has been prepared by:

It has not been reviewed or approved by the OEB.

<sup>\*</sup>You will also have to pay other charges to your utility including Delivery and Regulatory charges as well as taxes.

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# **Still Have Questions?**

Contact the energy retailer that gave you this sheet or the Ontario Energy Board.

**Ontario Energy Board Public Information Centre** 

Hours: 8:30 a.m. – 5 p.m., Monday to Friday

In Toronto: 416-314-2455 Toll-free: 1-877-632-2727

TTY: 1-844-621-9977 (toll-free within Ontario)

publicinformation@oeb.ca





## Acknowledgment

I have read and understood this Price Comparison sheet.

This Price Comparison sheet is not part of the energy contract. Keep a copy for your records.

Optional Retailer Document Control no.

Valid from: