February 22, 2021

TO: All Licensed Electricity Distributors
All Licensed Electricity Retailers
All Licensed Unit Sub-meter Providers
The Independent Electricity System Operator
All Other Interested Parties

RE: Fixed Pricing for Regulated Price Plan Consumers Ending on February 22, 2021

Electricity distributors and other regulated entities are reminded that the fixed pricing of 8.5 ¢/kWh for Regulated Price Plan (RPP) consumers will expire at the end of the day on February 22, 2021. At the beginning of the day on February 23, 2021, RPP consumers will return to time-of-use (TOU) and tiered pricing at the RPP prices set by the OEB on December 15, 2020 and shown in the table below.

Background

On December 15, 2020, the OEB set RPP prices for the period beginning January 1, 2021. However, as a result of regulatory amendments the OEB has reset RPP prices three times such that RPP consumers have been paying a fixed price of 8.5 ¢/kWh since January 1, 2021. As noted in the OEB’s December 22, 2020, January 28, 2021 and February 9, 2021 letters, when the fixed pricing expires RPP consumers will pay the RPP prices set by the OEB on December 15, 2020.

RPP Prices Starting February 23, 2021

The RPP prices in effect on and after February 23, 2021, as set by the OEB on December 15, 2020, are shown in the table below.
RPP Prices Starting February 23, 2021

<table>
<thead>
<tr>
<th>Time-of-Use RPP Prices</th>
<th>Off-peak</th>
<th>Mid-peak</th>
<th>On-peak</th>
</tr>
</thead>
<tbody>
<tr>
<td>Price per kWh</td>
<td>8.5¢</td>
<td>11.9¢</td>
<td>17.6¢</td>
</tr>
<tr>
<td>Tiered RPP Prices Tier 1</td>
<td>10.1¢</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tiered RPP Prices Tier 2</td>
<td></td>
<td></td>
<td>11.8¢</td>
</tr>
</tbody>
</table>

The OEB expects to review RPP prices in the spring and will reset them if required for May 1, 2021 in accordance with the OEB’s usual practice, based on an updated forecast of the cost of RPP supply.

Electricity distributors are referred to the December 22, 2020 guidance provided by OEB staff on billing matters regarding the return to RPP TOU and tiered prices.

Notice to Customers

While distributors are not required to comply with the 15-day notice requirement set out in section 3.8.1 of the Standard Supply Service Code, they are expected to post a notice regarding the change in RPP pricing as soon as reasonably possible.

Closing

Any questions relating to this letter should be directed to the OEB’s Industry Relations Enquiry e-mail at IndustryRelations@oeb.ca.

Yours truly,

Original Signed By

Brian Hewson
Vice President
Consumer Protection & Industry Performance