

[Add OEB logo/Date: July 1, 2022]

## **Schedule A: Disclosure Statement [Power Purchase Agreement]**

### **The Ontario Energy Board: Protecting You**

The Ontario Energy Board (OEB) is the independent regulator protecting Ontario's electricity and natural gas consumers. This information was prepared by the OEB. Please read it carefully.

#### **The Facts**

##### **1) You do not have to enter into a Power Purchase Agreement.**

- You have a choice: You may decide to enter into a Power Purchase Agreement (PPA) with a licensed energy retailer to purchase electricity generated by a Renewable Generation System. Be aware that if you have already signed an Associated Equipment Agreement (AEA) with the retailer, not entering into the PPA may result in penalties or fees under the AEA.
- You will get a bill under the PPA for electricity generated from the Renewable Generation System. You will still receive a bill from your Electricity Utility for its charges, including for any additional electricity you may require.
- You will have electricity whether or not you enter into a PPA.
- With, or without a PPA, you will still be eligible for conservation and other programs from government or your utility.

##### **2) Savings Are Not Guaranteed.**

- The OEB does not set prices included in an energy retailer's PPA or in the AEA. Make sure you understand what you will pay under the terms of both agreements.

##### **3) Energy Retailers Are Not Your Utility, The Government, or The OEB.**

#### **The Facts**

##### **1) Do your homework. Don't be pressured.**

- No one can sign you up for a PPA while they are at your home.
- The energy retailer must give you the following documents. Take the time to read all the information.
  - i. The Power Purchase Agreement
  - ii. A price comparison
- If these documents were not provided to you, call the OEB.

##### **2) Understand Net Metering.**

- Any electricity generated by the Renewable Generation System in excess of the electricity required by your household is sent to your Electricity Utility in exchange for on-bill credits. You are responsible for entering into a Net Metering agreement with your Electricity Utility to send excess electricity produced to the grid.
- Be mindful of how much the Renewable Generation System is estimated to produce! If the amount of the electricity you send to the grid exceeds the amount of the electricity you consume from the grid in every billing period over a 12-month period, your utility cannot carry over any remaining balance to the next billing period.
- Before you sign a PPA, make sure to contact your Electricity Utility to see if you are eligible for net metering.

##### **3) Understand the Associated Equipment Agreement.**

- Your AEA is your contract for the Renewable Generation System.
- The terms of the AEA are not regulated by the OEB. Read it carefully and ask

questions about the terms of the Agreement!

**4) Remember, You Are Entering Into A Legal Agreement.**

- The PPA is a legal agreement between you and the energy retailer. Under the agreement, you have rights and you also have responsibilities.

**5) There will be other charges.**

- A PPA is only for the electricity generated from the Renewable Generation System that you use for your home or is sent to the grid for a credit.
- You will receive a separate bill from the energy retailer for the electricity generated by the Renewable Generation System.
- You will continue to receive a bill from your Electricity Utility for any electricity you use from the grid that takes into account any net metering credits received from sending excess power generated to the grid. In any case, you will still pay your utility's monthly service charges.

## **You Can Change Your Mind**

**Note: Cancellation of the PPA may give rise to penalties or other charges payable under the AEA. Be sure to read the terms of the AEA carefully!**

### **Having second thoughts?**

You can cancel the PPA with no penalty associated with the PPA itself:

- within **10** days after entering into a PPA;
- within **30** days after you receive your second bill under the PPA. You will still have to pay the bill.

You can cancel any time after that, but there may be a cancellation fee. Review your PPA carefully for all cancellation details.

### **Confirming the PPA**

You will be contacted 10-45 days after you've entered into the PPA to verify that you wish to continue with it. If you do not want to continue with the PPA, you can say so. You will not have to pay a cancellation fee associated with the PPA's cancellation, though cancellation of the PPA may give rise to penalties or fees outlined in the AEA.

### **Acknowledgement**

I have read and understood this Disclosure Statement. This Disclosure Statement is not part of the **PPA**.

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