BACKGROUNDER



DECISION AND ORDER - EB-2025-0172 WINDSOR CANADA UTILITIES LTD. AND E.L.K. ENERGY INC.

OEB approves Windsor Canada Utilities' acquisition of E.L.K. Energy Inc.

On October 21, 2025, the Ontario Energy Board (OEB) issued its Decision and Order approving Windsor Canada Utilities Ltd.'s (WCUL) proposed purchase of 100 per cent of the shares of E.L.K. Energy Inc. (E.L.K. Energy) from the Corporation of the Town of Essex.

The OEB approved the application, having found that the proposed transaction meets the "no harm" test regarding the impact of the proposed transaction on price, reliability and quality of electricity service to customers, and that the transaction is consistent with the OEB's legislative objectives².

BACKGROUND

WCUL is a holding company and the sole owner of ENWIN Utilities and ENWIN Energy Ltd. (an unregulated affiliate company). ENWIN Utilities supplies electricity to about 92,000 customers in Windsor.

E.L.K. Energy supplies electricity to about 13,000 customers in Essex, Lakeshore, and Kingsville, across six separate service areas: Belle River, Comber, Cottam, Essex, Harrow, and Kingsville.

A separate future application is planned that would seek approval to merge ENWIN Utilities and E.L.K. Energy into one company.

INTERVENORS

Intervenors are individuals or groups who have permission to participate in a hearing before the OEB because they have a substantial interest in the proceeding. The Vulnerable Energy Consumers Coalition and the School Energy Coalition were intervenors in this proceeding.

ABOUT THE OEB

The OEB is the independent regulator of Ontario's electricity and natural gas sectors. It protects the interests of consumers and supports the delivery of clean, reliable and affordable energy for the people, farms and businesses of Ontario. Its goal is to deliver public value through prudent regulation and independent adjudicative decision-making which contributes to Ontario's economic, social and environmental development. You can learn more about the OEB at oeb.ca.

Independence in the hearing and determination of matters is a key element of the OEB's mandate, established through legislative structures, the Memorandum of Understanding between the Minister of Energy and Mines and the Chair of the OEB, and by-laws that set out clear lines of communication between government and the OEB. Commissioner panels hear and determine matters independently, with legislative protections and other instruments to ensure decisions are free from interference by the

² Ontario Energy Board Act, 1998



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¹ Handbook to Electricity Distributor and Transmitter Consolidations

CEO, the Board of Directors and government. This also includes the Chief Commissioner when not assigned to the specific case.

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Ce document est aussi disponible en français.

This Backgrounder was prepared by OEB staff to inform Ontario's energy consumers about the OEB's decision and is not for use in legal or regulatory proceedings. It is not part of the OEB's reasons for decision; those may be found in the Decision and Order issued October 21, 2025, which is the official OEB document.