

# **BACKGROUNDER**

**DECISION AND ORDER - EB-2023-0199** HYDRO ONE NETWORKS INC. November 10, 2023

# **OEB grants Hydro One leave to construct an electricity transmission** line and associated facilities in the City of Toronto

#### **DECISION**

On November 7, 2023, the Ontario Energy Board (OEB) issued its Decision and Order granting Hydro One Networks Inc. (Hydro One) leave to construct a 230 kV electricity transmission line and related facilities in the City of Toronto.

The transmission line will replace an idle 115 kV double-circuit transmission line in an existing 6.5 km corridor from Richview Transformer Station (TS) to Manby TS (the Project) in the Etobicoke region. The Project cost is estimated at \$73.1 million.

The OEB found the application to be in the public interest based on an examination of the impact of the Project on consumers with respect to prices and the reliability of electricity service.

#### **KEY FINDINGS**

A summary of the OEB's key findings include:

- the Project is needed in order to meet load growth in the southwest Greater Toronto Area as forecasted by the Independent Electricity System Operator (IESO)
- Hydro One selected the most prudent of the two alternatives put forward based on a 50-year net present value analysis
- the impact for a typical monthly residential consumer, which over a 25-year time horizon is estimated to be a reduction of \$0.08 per month given the forecasted load growth, is reasonable and acceptable
- the project is expected to have no material adverse impact on the reliability of the grid and will increase supply reliability for connected customers provided that all of the IESO's requirements are implemented

The OEB granted leave to construct subject to the standard conditions of approval, attached as Schedule B to the Decision and Order.

As requested by Hydro One and allowed by the Ontario Energy Board Act, 1998, the OEB issued its Decision and Order without a hearing as it was satisfied that no person will be adversely affected in a material way by the outcome.

## **About the OEB**

The OEB is the independent regulator of Ontario's electricity and natural gas sectors. It protects the interests of consumers and supports the collective advancement of the people of Ontario. Its goal is to deliver public value

through prudent regulation and independent adjudicative decision-making which contributes to Ontario's economic, social and environmental development.

### **Contact Us**

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Ce document est aussi disponible en français.

This Backgrounder was prepared by OEB staff to inform Ontario's energy consumers about the OEB's decision and is not for use in legal or regulatory proceedings. It is not part of the OEB's reasons for decision; those may be found in the Decision and Order issued November 7, 2023, which is the official OEB document.