

Electricity Price Comparison

Before you sign up, compare prices



Understanding the Price Comparison

This Price Comparison compares the price businesses pay on the Electricity line of the bill from their utility to the price of electricity offered by the energy retailer. This is not a total bill comparison.

Businesses that purchase electricity from their utility can choose to pay either Time-of-Use (TOU) or Tiered prices, and on May 1, 2023, utilities can begin offering the new Ultra-Low Overnight (ULO) price plan. **Check your latest bill or contact your utility to see which price structure you are currently on. These prices can change every November.**

Table A shows TOU prices, Table B shows ULO prices and Table C shows Tiered prices. These are billed by your utility and set by the Ontario Energy Board (OEB). Table D shows the price of electricity offered by the energy retailer.

The information on this page and in Tables A, B and C was prepared by the OEB. Table D and the “Description of Contract Price Offer” was prepared by the energy retailer.



Before comparing prices, here are key things you need to know.

Other charges: Even if you switch to an energy retailer, you will still have to pay other charges each month to have your electricity delivered to your business by your utility. These include Delivery and Regulatory charges as well as taxes.

The Global Adjustment (GA): All electricity customers pay a portion of the GA. The electricity prices offered by your utility include an estimate of the GA. If you switch

to an energy retailer, you will still have to pay your share of the GA and it will appear as a separate line item on your electricity bill. The GA is calculated, and can change, each month. For more information about the GA, contact the OEB.

Time-of-Use (TOU) pricing: Under TOU pricing, **the amount your business pays for electricity depends on when you use it.** For example, a small business may use:

- during Off-Peak hours when prices are lowest
- during Mid-Peak hours when prices are higher
- during On-Peak hours when prices are highest

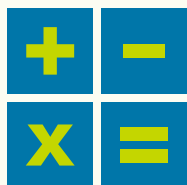
These patterns are reflected in Table A.

Ultra-Low Overnight (ULO) pricing: Under ULO pricing, the amount your business pays for electricity depends on when you use it. For example, a small business may use:

- during Ultra-Low Overnight hours every day when prices are lowest
- during Off-Peak hours on Weekends and Holidays
- during Mid-Peak hours when prices are higher
- during On-Peak hours when prices are highest

These patterns are reflected in Table B.

Tiered pricing: Under Tiered pricing, a business can use up to each month at a lower price. Once that Tier 1 limit is exceeded, the higher price applies.



Use the OEB's online bill calculator to compare prices.

Before you enter into an energy contract, get a current price comparison. Use your own utility bill, the contract price offer and the OEB's bill calculator. Go to [OEB.ca/calculator](https://www.oeb.ca/calculator)

The tables compare prices for three different levels of monthly electricity use.
Check your bill and select the kWh level that is closest to what your business uses each month.

Table A: Electricity line price from your utility
(for TOU customers)

Off-Peak XX.X¢/kWh			
Mid-Peak XX.X¢/kWh			
On-Peak XX.X¢/kWh			
GA: XX.X ¢/kWh (This is a forecast cost which is included in the above prices as described on page 2)			
Estimated electricity line monthly total*			

Table B: Electricity line price from your utility
(for ULO customers)

Ultra-Low Overnight ¢/kWh			
Weekend Off-Peak ¢/kWh			
Mid-Peak ¢/kWh			
On-Peak ¢/kWh			
GA: XX.X ¢/kWh (This is a forecast cost which is included in the above prices as described on page 2)			
Estimated electricity line monthly total*			

These prices are set by the OEB. The bill amounts are calculated using the TOU and ULO consumption pattern described on page 2. Your usage pattern may be different.

Table C: Electricity line price from your utility
(for Tiered customers)

Tier 1 - up to ¢			
Tier 2 - over ¢			
GA: XX.X ¢/kWh (This is a forecast cost which is included in the above prices as described on page 2)			
Estimated electricity line monthly total*			

Table D: Electricity line contract price offered by:

¢/kWh	¢/kWh	¢/kWh
GA: XX.X ¢/kWh (This is a forecast cost that can vary monthly)		
Estimated electricity line monthly total*		

These prices are not set by the OEB.

These prices are set by the OEB.

Description of Contract Price Offer

The Contract Price Offer information below and in Table D on page 3 has been prepared by:

They have not been reviewed or approved by the OEB.

Acknowledgment

☐ I have read and understood the total of 4 pages in this Price Comparison document. This Price Comparison document is not part of the energy contract. Sign it and keep it for your records.

SIGNATURE

DATE

Optional Retailer Document Control No.

Rev.

Valid from:

We're here to help

Contact us if you have questions or concerns:

Ontario Energy Board Public Information Centre

8:30AM – 5PM, Monday to Friday

In Toronto: 416-314-2455 | Toll-free: 1-877-632-2727

TTY: 1-844-621-9977 (toll-free within Ontario)

publicinformation@oeb.ca

 @OntEnergyBoard

 OEB.ca