ONTARIO ENERGY BOARD

RESIDENTIAL PRICE COMPARISON | ELECTRICITY

## Electricity Price Comparison

# Before you sign up, compare prices

**Ce document est aussi disponible en français à OEB.ca/fr.**

**This document is available at OEB.ca and can also be translated into other languages upon request.**

# Understanding the Price Comparison

This Price Comparison compares the price customers pay on the Electricity line of the bill from their utility to the price of electricity offered by the energy retailer. This is not a total bill comparison.

Customers who purchase electricity from their utility can choose to pay either Time-of-Use (TOU), Ultra-Low Overnight (ULO) or Tiered prices.

Table A shows TOU prices, Table B shows ULO prices and Table C shows Tiered prices. These are billed by your utility and set by the Ontario Energy Board (OEB). Table D shows the price of electricity offered by the energy retailer.

The information on this page and in Tables A, B and C was prepared by the OEB. Table D and the "Description of Contract Price Offer" was prepared by the energy retailer.

## Before comparing prices, here are key things you need to know.

**Other charges**: Even if you switch to an energy retailer, you will still have to pay other charges each month to have your electricity delivered to your home by your utility. These include Delivery and Regulatory charges as well as taxes.

**The Global Adjustment (GA)**: All electricity customers pay a portion of the GA. The electricity prices offered by your utility include an estimate of the GA. If you switch to an energy retailer, you will still have to pay your share of the GA and it will appear as a separate line item on your electricity bill. The GA is calculated, and can change, each month. For more information about the GA, contact the OEB.

**Time-of-Use (TOU) pricing**: Under TOU pricing, **the amount you pay for electricity depends on when you use it**. The following is the typical percentage breakdown for a household using 700 kWh per month:

- 64% (or 448 kWh) during Off-Peak hours when prices are lowest
- 18% (or 126 kWh) during Mid-Peak hours when prices are higher
- 18% (or 126 kWh) during On-Peak hours when prices are highest

These patterns are reflected in Table A.

**Ultra-Low Overnight (ULO) pricing**: Under ULO pricing, the amount you pay for electricity depends on when you use it. For example, a residential customer using 700 kWh per month may use:

- 41% (or 287 kWh) during Ultra-Low Overnight hours every day when prices are lowest
- 20% (or 140 kWh) during Off-Peak hours on Weekends and Holidays
- 26% (or 182 kWh) during Mid-Peak hours when prices are higher
- 13% (or 91 kWh) during On-Peak hours when prices are highest

These patterns are reflected in Table B.

**Tiered pricing**: Under Tiered pricing, a customer can use a certain amount of electricity each month at a lower price. Once that limit is exceeded, the higher price applies. In the winter period (Nov. 1 - Apr. 30), the Tier 1 threshold is 1,000 kWh. In the summer period (May 1 - Oct. 31), the Tier 1 threshold is 600 kWh. The Winter Tier 1 threshold is reflected in Table C.

## Use the OEB's online bill calculator to compare prices.

Before you enter into an energy contract, get a current price comparison. Use your own utility bill, the contract price offer and the OEB's bill calculator.
**Go to OEB.ca/calculator**

The tables assume the typical Ontario household's electricity use of **700** kWh per month.
**The amount of electricity you use in a month may be different.**

| **Table A**: Electricity line price from your utility (for TOU customers) | |
|---|---|
| **Off-Peak**<br>448 kWh x 9.1 cents | 40.77 |
| **Mid-Peak**<br>126 kWh x 14.6 cents | 18.4 |
| **On-Peak**<br>126 kWh x 18.9 cents | 23.81 |
| **GA**: 5.1 ¢/kWh (This is a forecast cost which is included in the above prices as described on page 2) | |
| **Estimated electricity line monthly total*** | **82.98** |

| **Table B**: Electricity line price from your utility (for ULO customers) | |
|---|---|
| **Ultra-Low Overnight**<br>287 kWh x 3.7 cents | 10.62 |
| **Weekend Off-Peak**<br>140 kWh x 9.1 cents | 12.74 |
| **Mid-Peak**<br>182 kWh x 14.6 cents | 26.57 |
| **On-Peak**<br>91 kWh x 37.7 cents | 34.31 |
| **GA**: 5.1 ¢/kWh (This is a forecast cost which is included in the above prices as described on page 2) | |
| **Estimated electricity line monthly total*** | **84.24** |

*These prices are set by the OEB. The bill amounts are calculated using the TOU and ULO consumption pattern described on page 2. Your usage pattern may be different.*

| **Table C**: Electricity line price from your utility (for Tiered customers) | |
|---|---|
| **Winter Tier 1 (up to 1000 kWh)**<br>700 kWh x 11.2 cents | 78.4 |
| **Winter Tier 2 (over 1000 kWh)**<br>0 kWh x 13.2 cents | 0 |
| **GA**: 5.1 ¢/kWh (This is a forecast cost which is included in the above prices as described on page 2) | |
| **Estimated electricity line monthly total*** | **78.4** |

*These prices are set by the OEB.*

| **Table D**: Electricity line contract price offered by: | |
|---|---|
| 700 kWh x XX.X cents | $XX.XX |
| **GA**: 5.1 ¢/kWh (This is a forecast cost that can vary monthly) | 35.7 |
| **Estimated electricity line monthly total*** | **$XX.XX** |

*These prices are not set by the OEB.*

**You will also have to pay other charges to your utility including Delivery and Regulatory charges as well as taxes.*

## Description of Contract Price Offer

The Contract Price Offer information below and in Table D on page 3 has been prepared by:

They have not been reviewed or approved by the OEB.

## Acknowledgment

☐ I have read and understood the total of 4 pages in this Price Comparison document. This Price Comparison document is not part of the energy contract. Sign it and keep it for your records.

SIGNATURE DATE

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## We're here to help

Contact us if you have questions or concerns:

**Ontario Energy Board Public Information Centre**
8:30AM – 5PM, Monday to Friday
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