

BY WEB POSTING

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February 9, 2021

TO: All Interested Parties

RE: Extension of Fixed 8.5 cents/kWh Price for Regulated Price Plan

Consumers until February 22, 2021

Further to a regulatory amendment made today, the Ontario Energy Board (OEB) has extended the current fixed Regulated Price Plan (RPP) price of 8.5 cents per kilowatt hour until February 22, 2021. Until the end of the day on February 22, 2021, all RPP consumers, whether they are on time-of-use (TOU) or tiered pricing, will continue to pay the fixed price of 8.5 cents per kilowatt hour for all the electricity they consume, regardless of the time of day or the total volume consumed.

Background

On December 22, 2020, in accordance with amendments made to O. Reg. 95/05 (Classes of Consumers and Determination of Rates) under the *Ontario Energy Board Act, 1998*, the <u>OEB set</u> a fixed price of 8.5 cents per kilowatt hour for all three price periods under the TOU price structure (On-peak, Mid-peak, and Off-peak) and for both tiers under the tiered price structure, for the period from January 1 to January 28, 2021. On January 28, 2021, as required by a further amendment to O. Reg. 95/05, the <u>OEB</u> extended the fixed pricing until February 9, 2021.

Today, O. Reg. 95/05 was amended again to require the OEB to extend the fixed pricing until February 22, 2021.

RPP Prices for February 10 to February 22, 2021

The RPP prices set by the OEB for February 10 to the end of the day on February 22, 2021 are shown in the table below.

February 10 to February 22, 2021 RPP Prices

Time-of-Use RPP Prices	Off-peak	Mid-peak	On-peak
Price per kWh	8.5¢	8.5¢	8.5¢
Tiered RPP Prices	Tier 1		Tier 2
Price per kWh	8.5¢		8.5¢

When fixed pricing comes to an end, RPP consumers will revert to paying the prices set by the OEB on <u>December 15, 2020</u>.

Electricity distributors and other stakeholders are referred to the December 22, 2020 <u>guidance</u> provided by OEB staff on implementing the fixed price, which remains applicable given that there is no change in RPP pricing at this time.

Closing

Any questions relating to this letter should be directed to the OEB's Industry Relations Enquiry e-mail at lndustryRelations@oeb.ca.

Yours truly,

Original Signed By

Christine E. Long Registrar