

**Ministry of Energy,
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and Mines**

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MC-994-2020-255

April 16, 2020

Mr. Bob Dodds
Vice-Chair
Ontario Energy Board
2300 Yonge Street, 27th floor
Toronto ON M4P 1E4

Dear Mr. Dodds:

Thank you for submitting the Ontario Energy Board's (OEB) Business Plan and Budget for 2020-21. As the OEB embarks on a transition that will feature a new governance structure and a refreshed strategic vision, I acknowledge the importance of providing stability and certainty to the organization and to the energy sector more broadly.

This letter constitutes my approval of the OEB's Business Plan for fiscal year 2020-21, including the proposed budget envelope of \$45.5M. I am confident that the current Business Plan reflects the activities essential for the OEB to continue during this transition period.

During this transitional phase, I understand that the current Business Plan includes a planning and budget horizon for the upcoming fiscal year only. While Management Board of Cabinet's Agencies and Appointments Directive specifies a three-year timeframe, it is an appropriate approach under the circumstances to focus on a single year.

When the new governance structure of the OEB takes effect, I will set out the government's expectations and priorities for the OEB through an annual mandate letter to the Chair. I expect that the OEB will address the priorities outlined in the mandate letter in the next business planning period from 2021-2024.

I am confident that this transition will secure the OEB's position as a best in class regulator and I know that I can continue count on the professionalism and expertise of OEB staff. I would like to take this opportunity to thank you and the OEB staff for your diligence and commitment.

Sincerely,

A handwritten signature in black ink, appearing to read 'Greg Rickford', written over a light blue circular stamp.

The Honourable Greg Rickford
Minister of Energy, Northern Development and Mines