



Ontario
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Market Surveillance Panel | Comité de surveillance du marché

BY EMAIL

January 27, 2021

Ms. Susanna Zagar
Chief Executive Officer
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, Ontario M4P 1E4

Dear Ms. Zagar:

RE: Market Surveillance Panel Monitoring Report 34

On behalf of the Market Surveillance Panel, I am pleased to provide you with the Panel's 34rd semi-annual Monitoring Report on the IESO-administered wholesale electricity markets.

This Report, which is submitted pursuant to section 7.1.1 of Ontario Energy Board By-law #2, highlights recent events in the wholesale electricity markets. It also includes data on market outcomes for three 6-month monitoring periods, spanning November 1, 2018 to April 30, 2020. The consolidation of three monitoring periods in this Report will enable the Panel's future monitoring reports to cover market data in a more timely way, and I wish to take this opportunity to extend my thanks to my fellow Panel members and to staff within the IESO's Market Assessment Unit for their efforts in bringing this Report to fruition.

Yours truly,

Glenn Leslie
Chair, Market Surveillance Panel