



Ontario
Energy
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Market Surveillance Panel | Comité de surveillance du marché

BY EMAIL

August 24, 2021

Ms. Susanna Zagar
Chief Executive Officer
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, Ontario M4P 1E4

Dear Ms. Zagar:

RE: Market Surveillance Panel Monitoring Report 35

On behalf of the Market Surveillance Panel, I am pleased to provide you with the Panel's 35th semi-annual Monitoring Report on the IESO-administered wholesale electricity markets.

This Report, which is submitted pursuant to section 7.1.1 of Ontario Energy Board (OEB) By-law #2, highlights recent events in the wholesale electricity markets. It also includes data on market outcomes for the 6-month monitoring period from May 1, 2020 to October 31, 2020.

It has been my pleasure to serve as Chair of the Panel for the past eight years. As my term comes to an end, I would like to take this opportunity to extend my sincere thanks to my current and past colleagues on the Panel, staff within the IESO's Market Assessment Unit and staff within the OEB for their efforts and support in advancing the Panel's mandate and its contributions to the competitiveness, efficiency and transparency of the markets.

Yours truly,

Glenn Leslie
Chair, Market Surveillance Panel