

Market Surveillance Panel I Comité de surveillance du marché

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July 21, 2020

Mr. Robert Dodds Vice-Chair Ontario Energy Board 2300 Yonge Street, 27th Floor Toronto, Ontario M4P 1E4

Dear Mr. Dodds:

RE: Market Surveillance Panel Monitoring Report

On behalf of the Market Surveillance Panel, I am pleased to provide you with the Panel's 32nd semi-annual Monitoring Report on the IESO-administered wholesale electricity markets.

This Report, which highlights recent events and current issues in the wholesale electricity markets and includes data on market outcomes for the period from November 1, 2017 to April 30, 2018, is submitted pursuant to Article 7.1.1 of Ontario Energy Board By-law #3.

Yours truly,

Original Signed By

Glenn Leslie Chair, Market Surveillance Panel