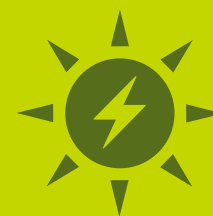


Non-residential Power Purchase Agreement Price Comparison

Before you sign up, compare prices

This Price Comparison compares the price businesses pay on the variable portion (i.e., the charges based on your kWh consumption) of the bill from their utility to the price for the equivalent electricity services provided through the Power Purchase Agreement (PPA). This is not a total bill comparison.

Even if your business enters into a PPA, you will still pay other charges to have your business connected to the electricity distribution system. These include Delivery charges as well as Taxes. Further, depending on the amount of electricity your business purchases under the PPA, you may have to purchase additional electricity from the utility or enter into a separate agreement with a retailer to meet your business's monthly consumption needs.



Understanding the Price Comparison

Businesses that purchase electricity from their utility can choose to pay either Time-of-Use (TOU), Ultra-Low Overnight (ULO) or Tiered prices.

Table A shows TOU prices, Table B shows ULO prices and Table C shows Tiered prices. All are billed by your business's utility and set by the Ontario Energy Board (OEB). Table D shows the PPA price offered by the energy retailer.

The information on this page and in Tables A, B and C was prepared by the OEB. Tables D and E and the "Description of PPA Offer" were prepared by the energy retailer based on instructions established by the OEB.



Before comparing prices, here are key things you need to know.

Other charges: Even if your business begins to receive electricity generated from a Renewable Generation System through a PPA, your business will still have to pay other charges each month to have any additional electricity delivered to your home by your utility or an energy retailer.

Additional variable charges: Additional Variable Charges include fees for electricity distribution and transmission, as well as regulatory charges. The Additional Variable Charges included in Tables A, B, C and E are a simple average of the variable charges for a business that consumes **6,500 kWh** per month applied by Electricity Utilities across Ontario as of **1-Nov-26**

The variable charges on your current bill may differ.

Time-of-Use (TOU) pricing: Under TOU pricing, the amount your business pays for electricity depends on when your business uses it.

For example, a small business using 1,000 kWh may use:

- **64% (or 640 kWh)** during Off-Peak hours when prices are lowest
- **18% (or 180 kWh)** during Mid-Peak hours when prices are higher
- **18% (or 180 kWh)** during On-Peak hours when prices are highest

These patterns are reflected in Table A.

Ultra-Low Overnight pricing (ULO): Under ULO pricing, the amount your business pays for electricity depends on when you use it. For example, a small business using 1,000 kWh may use:

- **41% (or 410 kWh)** during Ultra-Low Overnight hours every day when prices are lowest
- **20% (or 200 kWh)** during Off-Peak hours on Weekends and Holidays
- **26% (or 260 kWh)** during Mid-Peak hours when prices are higher
- **13% (or 130 kWh)** during On-Peak hours when prices are highest

These patterns are reflected in Table B.

Tiered pricing: Under Tiered pricing, a business can use up to **750 kWh** each month at a lower price. Once that Tier 1 limit is exceeded, the higher price applies.

Table A: Variable bill charges from your utility (for TOU customers)			
	1,000 kWh	6,500 kWh	12,000 kWh
Off-Peak 9.1 ¢/kWh	58.24	378.56	698.88
Mid-Peak 14.6 ¢/kWh	26.28	170.82	315.36
On-Peak 18.9 ¢/kWh	34.02	221.13	408.24
Additional variable charges 4.5 ¢/kWh	45	292.5	540
Estimated variable charge monthly total	163.54	1063.01	1962.48

Table B: Variable bill charges from your utility (for ULO customers)			
	1,000 kWh	6,500 kWh	12,000 kWh
Ultra-Low Overnight 3.7 ¢/kWh	15.17	98.61	182.04
Weekend Off-Peak 9.1 ¢/kWh	18.2	118.3	218.4
Mid-Peak 14.6 ¢/kWh	37.96	246.74	455.52
On-Peak 37.7 ¢/kWh	49.01	318.57	588.12
Additional variable charges 4.5 ¢/kWh	45	292.5	540
Estimated variable charge monthly total	165.34	1074.72	1984.08

These prices are set by the OEB. The bill amounts are calculated using the TOU and ULO consumption patterns described on page 2. Your usage pattern may be different.

Table C: Variable bill charges from your utility (for Tiered customers)			
	1,000 kWh	6,500 kWh	12,000 kWh
Tier 1 (up to 750 kWh x 11.2 ¢)	84	84	84
Tier 2 (over 750 kWh x 13.2 ¢)	33	759	1485
Additional variable charges 4.5 ¢/kWh	45	292.5	540
Estimated variable charge monthly total	162	1135.5	2109

Tables A, B, C and E compare prices for three different levels of monthly electricity use. Check your bill and select the kWh level that is closest to what your business uses each month.

These prices are set by the OEB.

Description of Power Purchase Agreement (PPA) Offer and Additional Charges

Table D, Table E and the "Description of PPA Offer" were prepared by the energy retailer based on instructions established by the OEB. They have not been reviewed or approved by the OEB.

Please Note: Tables D and E are intended to provide a comparison of the price businesses pay on the variable portion (i.e., the charges based on kWh consumption) of the bill from their utility to the price for the equivalent electricity distribution and services provided if you enter into a PPA. This is not a total bill comparison. It is important that you review and understand the terms of the PPA and the information in the Disclosure Statement in order to understand the Net Metering Agreement and this Price Comparison.

Table D: PPA price offered by electricity retailer

Forecasted annual generation	kWh
Forecasted monthly generation (Forecasted annual generation/12)	0 kWh
0 kWh x ¢ PPA price	\$ 0.00
Additional charges	
PPA total price*	\$ 0.00



Table E: Variable bill charges from your utility for additional electricity

	1,000 kWh	6,500 kWh	12,000 kWh
Average electricity cost ** 11.89 ¢/kWh	\$ 118.90	\$ 772.85	\$ 1,426.80
Additional variable charges 4.5 ¢/kWh	\$ 45.00	\$ 292.50	\$ 540.00
Estimated variable charge monthly total	\$ 163.90	\$ 1,065.35	\$ 1,966.80
Net metering credit kWh x 16.39 ¢	\$ 0.00	\$ 0.00	\$ 0.00
Estimated final variable charge monthly total†	\$ 163.90	\$ 1,065.35	\$ 1,966.80

These prices are not set by the OEB.

*Note: the PPA Total Price may not include charges related to the installation, leasing, rental, maintenance or removal of equipment, systems or technology the supplier is providing to the business. Make sure you review your business's AEA to identify if there are additional charges.

These prices are set by the OEB.

** Note: Average Electricity Cost consists of the kWh the business buys from the Electricity Utility multiplied by the average cost of a kWh in Ontario. TOU, ULO and Tiered consumption estimates in Tables A, B and C are based on the consumption patterns described on page 2; however, under net metering your usage pattern may differ based on many factors, such as when you consume electricity generated by the Renewable Energy System and when you buy from and send power to the grid.

† If your business's Final Variable Charge Monthly Total is \$0 (i.e., you did not buy any electricity from your business's utility), credits accumulated will not be applied to the current bill and will be rolled over for up to 12 months. Your business's net metering credits expire after 12 months without being applied to an electricity line.

	1,000 kWh	6,500 kWh	12,000 kWh
Total Monthly Charge:	\$ 163.90	\$ 1,065.35	\$ 1,966.80
Total on-bill credits:	\$ 0.00	\$ 0.00	\$ 0.00



You can change your mind.

Note: Cancellation of the PPA may give rise to penalties or other charges payable under the Associated Equipment Agreement (AEA). Be sure to read the terms of the AEA carefully.

You can cancel the PPA with no penalty associated with the PPA itself:

- Within **10 days** after entering into a PPA;
- Within **30 days** after you receive your second bill under the PPA. You will still have to pay the bill.

You can cancel any time after that, but there may be a cancellation fee. Review your PPA carefully for all cancellation details.

Confirming the PPA

You will be contacted **10 – 45 days** after you've entered into the PPA to verify that you wish to continue with it. If you do not want to continue with the PPA, you can say so. You will not have to pay a cancellation fee associated with the PPA's cancellation, though cancellation of the PPA may give rise to penalties or fees outlined in the AEA.

Acknowledgment

☐

I have read and understood the total of 5 pages in this Price Comparison document. This Price Comparison document is not part of the **PPA**.

SIGNATURE

DATE

Optional Retailer Document Control No.

Rev. 45017

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We're here to help

Contact us if you have questions or concerns:

Ontario Energy Board Public Information Centre

8:30AM – 5PM, Monday to Friday

In Toronto: 416-314-2455 | Toll-free: 1-877-632-2727

TTY: 1-844-621-9977 (toll-free within Ontario)

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