



# **Time-of-Use and Tiered Pricing Resumes**

**TORONTO (February 22, 2021)** — Beginning February 23, 2021, residential and small business customers will resume paying Time-of-Use (TOU) and Tiered pricing under the Regulated Price Plan (RPP) at prices that were set by the Ontario Energy Board (OEB) on December 15, 2020.

Since January 1, 2021, RPP customers have been paying a fixed electricity price of 8.5  $\phi$ /kWh regardless of the time of day or the total volume consumed. This fixed pricing was mandated by the Government of Ontario and expires at the end of the day on February 22, 2021.

The RPP TOU prices that apply starting February 23, 2021, are shown in the table below. The table also shows the hours to which those prices apply:

Winter TOU Price Periods	Prices
Off-Peak (Weekdays 7 p.m. – 7 a.m., all day weekends and holidays)	8.5¢/kWh
Mid-Peak (Weekdays 11 a.m. – 5 p.m.)	11.9¢/kWh
On-Peak (Weekdays 7– 11 a.m. and 5 – 7 p.m.)	17.6¢/kWh

The table below shows the RPP prices for customers paying Tiered prices:

	Winter Tier Thresholds	Prices
Tier 1	Residential – first 1,000 kWh/month Non-residential – first 750 kWh/month	10.1¢/kWh
Tier 2	Residential – for electricity used above 1,000 kWh/month Non-residential – for electricity used above 750 kWh/month	11.8¢/kWh



# TOU customers have a choice of pricing plan

Residential and small business customers paying TOU prices can choose to switch to Tiered prices, and those that do can switch back to TOU prices at any time. Customers that want to stay on TOU pricing do not need to do anything. The OEB has a webpage and a bill calculator to help customers who are considering a switch in pricing plans. For more information, see <u>oeb.ca/choice</u>.

## Programs to support electricity customers

There are a number of programs in place to support electricity customers at this time, including:

- There are also a number of programs available to help low-income consumers. Find out more at <u>oeb.ca/billhelp.</u>
- Learn more about the Province's electricity support programs at ontario.ca/yourelectricitybill.

In addition, under the <u>OEB's winter disconnection ban</u> electricity distributors cannot disconnect residential customers for non-payment from November 15 to April 30.

### About the Ontario Energy Board

The OEB is the independent regulator of Ontario's electricity and natural gas sectors. It protects consumers and makes decisions that serve the public interest. Its goal is to promote a sustainable and efficient energy sector that provides consumers with reliable energy services at a reasonable cost.

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# **Contact Us**

For more information, please visit the OEB website at <u>oeb.ca</u> or contact us directly.

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