

Electricity prices remain virtually unchanged starting May 1

TORONTO (April 17, 2019) — The Ontario Energy Board (OEB) today announced there will be little change to electricity prices on May 1, and that summer time-of-use (TOU) hours come into effect.

For residential and small business customers that buy their electricity from their utility, the new TOU prices set by the OEB for May 1, 2019 under the Regulated Price Plan (RPP) are shown in the table below. The table also shows the hours to which those prices apply.

TOU price period	Summer hours May 1 to October 31	TOU prices effective May 1, 2019 to October 31, 2019	Change
Off-Peak	Weekdays 7 p.m. – 7 a.m. All day weekends and holidays	6.5 ¢/kWh	No change
Mid-Peak	Weekdays 7 a.m. – 11 a.m. and 5 p.m. – 7 p.m.	9.4 ¢/kWh	No change
On-Peak	Weekdays 11 a.m. – 5 p.m.	13.4 ¢/kWh	Up 0.2 ¢/kWh

Customers who pay tiered prices will see no change to their electricity prices, but the tier threshold that applies in the summer period will come into effect on May 1.

Price tiers	Summer tier threshold May 1 to October 31	Tiered prices effective May 1, 2019 to October 31, 2019	Change
Tier 1	Residential customers: for the first 600 kWh of electricity used per month Non-residential customers: for the first 750 kWh/month of electricity used per month	7.7 ¢/kWh	No change
Tier 2	Residential customers: for electricity used above 600 kWh/month Non-residential customers: for electricity used above 750 kWh/month	8.9 ¢/kWh	No change

On March 22, 2019, the Ontario government introduced changes to the approach the OEB is required to follow when setting RPP prices for the May 1, 2019 to October 31, 2019 period. The revised regulation requires that prices are set so that the monthly bill for a proxy customer increases by the rate of inflation relative to the bill on May 1, 2018.

The proxy customer's bill is determined by calculating a weighted average of provincewide delivery and regulatory charges, assuming consumption of 700 kWh/month and a TOU usage profile of 65% used in off-peak, 17% in mid-peak and 18% in on-peak. The new RPP prices will mean a monthly total bill increase of \$1.63 for the proxy customer.

See the OEB's Backgrounder, as well as the RPP and Global Adjustment Modifier reports listed below for more information.

The new RPP prices will be in effect until October 31, 2019.

Additional Information and Resources

- [Backgrounder](#)
- [Regulated Price Plan Prices and the Global Adjustment Modifier for the Period May 1, 2019 to October 31, 2019](#)
- [Regulated Price Plan Supply Cost Report](#)

About the Ontario Energy Board

The OEB is the independent regulator of Ontario's electricity and natural gas sectors. It protects consumers and makes decisions that serve the public interest. Its goal is to promote a sustainable and efficient energy sector that provides consumers with reliable energy services at a reasonable cost.

Contact Us

For more information, please visit oeb.ca or call 1-877-632-2727 (toll-free).

Media Inquiries

Phone: 416-544-5171

Email: oebmedia@oeb.ca

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