

# NEWS RELEASE For Immediate Distribution

# Ontario Energy Board sets new electricity prices for households and small businesses

**TORONTO (October 22, 2019)** — The Ontario Energy Board (OEB) announced today new electricity prices for households and small businesses, effective November 1, under the Regulated Price Plan (RPP). The winter time-of-use (TOU) hours will also take effect November 1.

The total bill for a typical residential customer who uses 700 kWh per month will increase by about \$1.99 or 1.8%, which is in line with the rate of inflation, as a result of the following changes:

- With changes in legislation, prices on the Electricity line are increasing so that they
  once again closely reflect the forecast cost of supply. As well, the increase in prices
  reflects the fact that the forecast cost of supply has gone up relative to what it was on
  May 1, 2019 due in part to refurbishment of nuclear facilities and new generation
  facilities coming online.
- The Ontario government has introduced an expanded rebate (the Ontario Electricity Rebate) providing bill relief that will be applied to customer bills, largely offsetting the price changes on the Electricity line.

The new TOU prices set by the OEB for November 1, 2019 under the RPP are shown in the table below. The table also shows the hours to which those prices apply:

TOU price periods	May 1, 2019 TOU prices including old bill relief	November 1, 2019 TOU prices excluding new bill relief
Off-Peak (Weekdays 7 p.m. – 7 a.m., all day weekends and holidays)	6.5 ¢/kWh	10.1 ¢/kWh
Mid-Peak (Weekdays 11 a.m. – 5 p.m.)	9.4 ¢/kWh	14.4 ¢/kWh
On-Peak (Weekdays 7 a.m. – 11 a.m. and 5 p.m. – 7 p.m.)	13.4 ¢/kWh	20.8 ¢/kWh

The table below shows the new prices for the small number of customers paying tiered prices:

Tie	red RPP prices (winter tier thresholds)	May 1, 2019 tiered prices including old bill relief	November 1, 2019 tiered prices excluding new bill relief
Tier 1	Residential – first 1,000 kWh/month Non-residential – first 750 kWh/month	7.7 ¢/kWh	11.9 ¢/kWh
Tier 2	Residential – for electricity used above 1,000 kWh/month  Non-residential – for electricity used above 750 kWh/month	8.9 ¢/kWh	13.9 ¢/kWh

The total bill impact for individual customers across the province may vary depending on the customer's electricity usage and the utility that serves them.

#### **Additional Information and Resources**

- Backgrounder (pdf)
- November bill graphic (pdf)
- Bill insert (pdf)
- RPP Reports

#### **About the Ontario Energy Board**

The OEB is the independent regulator of Ontario's electricity and natural gas sectors. It protects consumers and makes decisions that serve the public interest. Its goal is to promote a sustainable and efficient energy sector that provides consumers with reliable energy services at a reasonable cost.

## **Contact Us**

For more information, please visit the OEB website at <a href="https://oeb.ca">oeb.ca</a> or contact us directly.

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