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VIA E-MAIL AND WEB POSTING

September 8, 2017

To: Licensed Electricity Distributors

Re: Update to 2018 IRM Rate Generator

On August 19, 2017 the Ontario Energy Board (OEB) posted on its website the 2018 IRM Rate Generator model version 1.0. Since its release, it has come to the OEB's attention that updates to the model were required.

Today, the OEB posted an updated model labeled 2018 IRM Rate Generator Version 1.1. The updates to the model are listed below.

Summary of Changes

- Tab 2: Macro updated to ensure that text for the current tariff sheet is properly displayed.
- Tab 6.1: Column I and L have been rounded to 4 decimal places to accurately calculate the GA rate rider.
- Tab 6.2: Column I and L are rounded to 4 decimal places to accurately calculate the CBR rate rider.
- Tab 15: Macro updated to ensure that values in all tables were accurately calculated.
- Tab 20: The RRRP values for current and proposed have been set to 0.0003.
- Tab 20: Macro updated to ensured that all rate riders from tab 18 are being taken into account for all bill impact tables
- Tab 20: Column M - Changes made to allow for user selection.

The OEB expects applicants to use version 1.1 when submitting their IRM applications.